

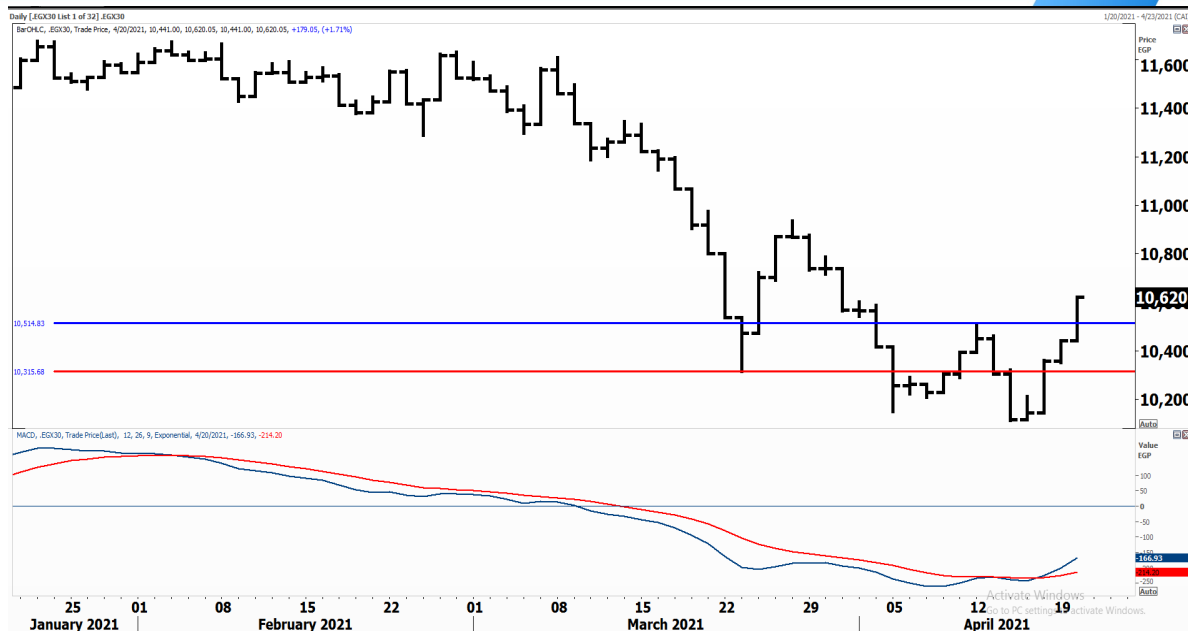


PIONEERSECURITIES

TECH TO THE POINT

21–April- 2021

This report must be read with the disclaimer
on the last page



Last	10,620.05
High Today	10,620.05
Low Today	10,441.00
Volume	M 149.632
First Support	10,100
Second Support	9,800
First Resistance	10,900
Second Resistance	11,200
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	3.05%
1 MONTH	-1.69%
1 QUARTER	-7.54%
1 YEAR	4.58%
YTD	-2.08%

Analysis

The EGX 30 index broke above 10,500 to trigger a short-term trading opportunity, with a target around 10,900-11,000. Those who entered at the breakout should place their stop below yesterday's low, or below 10,300 for those who have a higher risk tolerance.

The market is still in an upward correction that should meet selling pressure near 11,000, or slightly below. This rise is also a chance to reduce margined positions.

We will not reassess the situation before a break above 11,000.

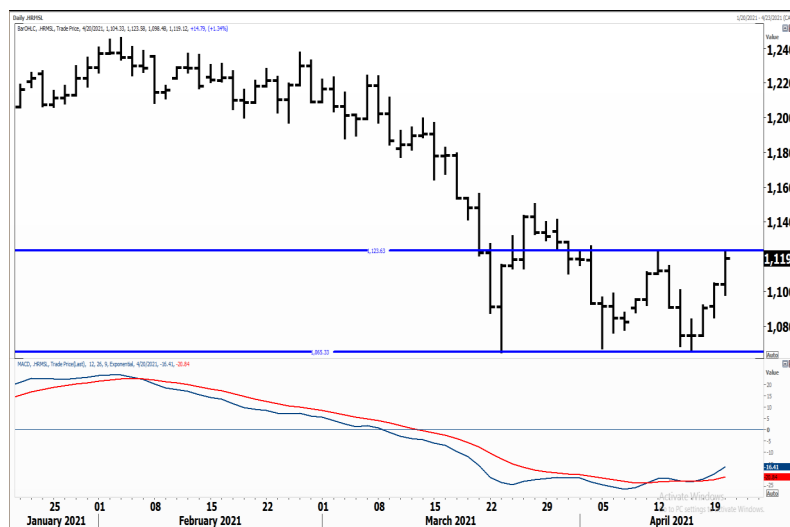
Hermes Last Index/ .HRMSL

Analysis




We are still analyzing the Hermes Last Index to confirm the EGX 30 breakout.

The Hermes Last Index is testing its peak; thus a breakout did not occur yet. If the market rises today, the index will break resistance, which will confirm the EGX 30 breakout and will confirm the expectation of a short-term market rise.

It is important to note that the MACD indicator in both the EGX 30 and the Hermes Last witnessed a bullish crossover, which should be considered as a positive signal for the market.



Resistance

- PHDC**  Broke 1.7 upwards to close above it at the end of the session. Buying here is a good idea with a minimum target at 1.85 and a stop below 1.64.
- EGTS**  Closed at 1.45 after breaking 1.4 to the upside. First hurdle lies at 1.54, while the stock might reach 1.7 if this minor hurdle is broken to the upside.
- AIH**  It looks like AIH wants to witness a nice rebound. The stock still has a resistance at 0.522 despite that it broke its first minor resistance. We are expecting a break above 0.52 and higher targets will probably be reached.




Support

Testing

Support

- ARCC**  The 3.25-3.3 range is a support for the stock. We do not recommend stepping in, however, until the stock breaks 3.76 to the upside. A break above this level will lead ARCC to 4.15 which is a major resistance to watch.

Resistance

- AUTO**  The 3.95-4 area is a resistance for the stock. Selling pressure might appear there, this is why we prefer a breakout above resistance before entering.
- ORWE**  A breakout above 7.65 will be viewed as a bullish sign for the stock. We already like ORWE as it is one of the outperformer and expected to continue its strong performance
- HELI**  Approaching 4.85, which should serve as resistance. A break above this level will probably lead HELI near 5.2.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PORT.CA	PORTO GROUP	0.757	0.738	0.76↑	0.776	0.79	0.81	0.705
AMOC.CA	ALX MINERAL OILS	3.11	3.00	3.12↑	3.19	3.25	3.30	2.88
ASCM.CA	ASEC MINING CO	7.48	7.30	7.50↑	7.65	7.88	8.00	7.00
SDTI.CA	SHARM DREAMS	4.88	4.75	4.90↑	5.00	5.11	5.15	4.55

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

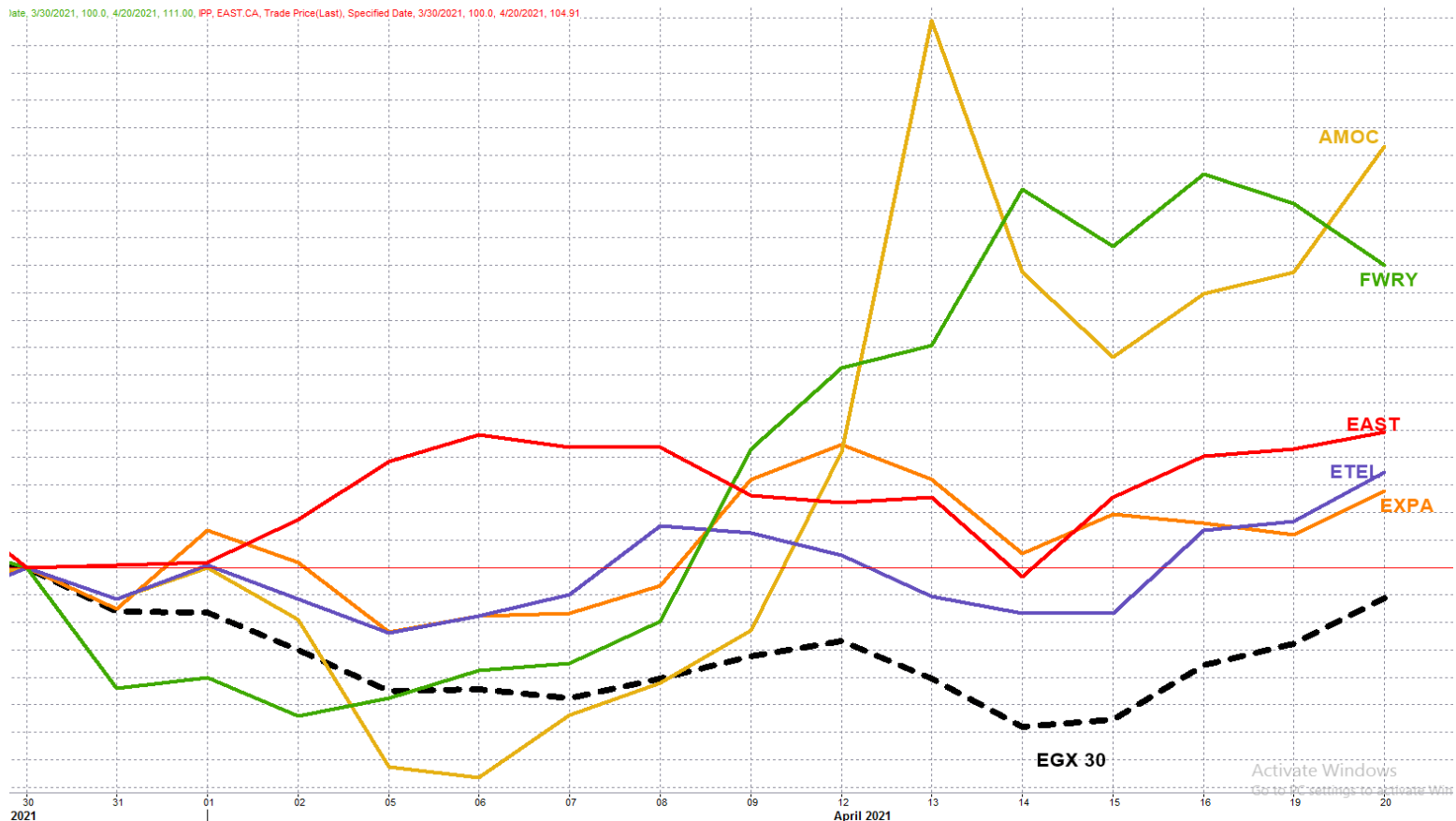
The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AMOC (T+1)		★				
AIH			★			
PHDC	★					
MTIE		★				
SUGR		★				
SVCE						(T+1)
ACGC						(T+1)

Yesterday's T+0/T+1 Trades

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	59.05	54	52.7	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY	21.20	20.5	19	22	22.9	↔	Hold	20.5
EAST.CA	EASTERN CO/d	11.55	11	10.6	12.5	13.5	↓	P.SELL	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.035	\$0.97	\$0.95	\$1.04	\$1.06	↔	Hold	\$0.95
ABUK.CA	ABU QIR FERTILIZERS /d	20	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.49	13.8	13.5	14.5	14.85	↓	P.SELL	14.85
TMGH.CA	TALAT MOSTAFA/d	5.7	5.5	5.3	6.1	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	8.20	7.45	7	8.20*	8.7	↓	P.SELL	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.45	4.42	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.95	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	11.61	11.3	10.95	11.8	12.2	↔	Hold	10.95
MNHD.CA	NASR CITY HOUS/d	3.80	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22	22.2*	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	16.03	15.5	15	16.8	17.4	↔	Hold	15
SKPC.CA	SIDI KERIR PET/d	10.25	9.75	9.4	10.25*	10.65	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.35	3.2	3	3.52	3.7	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.57	7.15	6.77	7.65	7.9	↔	Hold	6.77
EFID.CA	EDITA /d	7.68	7.5	7.25	8.2	8.8	↓	P.SELL	8.8
HELI.CA	HELIOPOLIS/d	4.78	4.3	4	4.85	5.2	↓	P.SELL	5.2
PHDC.CA	PALM HILL DEV /d	1.71	1.65	1.55	1.71*	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.11	2.93	2.72	3.28	3.42	↔	Hold	3.72
ESRS.CA	EZZ STEEL/d	9.70	9	8.8	10.2	11	↔	Hold	8.8
CCAP.CA	CITADEL CAPITA/d	1.205	1.1	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.84	8.2	7.75	9	9.66	↓	P.SELL	9.66
AUTO.CA	AUTO GHABBOUR /d	3.86	3.6	3.4	4	4.25	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.36	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.27	0.25	0.243	0.285	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.24	2.15	2.00 - 1.95	2.35	2.42	↓	P.SELL	2.42
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.05	11.6	11	12.66	13.5	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.